



[COMPANY NAME  
COMPANY ADDRESS  
ETC]

Legal & General Assurance Society Limited  
Agent Remuneration (Agency Administration)  
2<sup>nd</sup> Floor, Brunel House,  
2 Fitzalan Road  
Cardiff  
CF24 0EB

28 June 2023

Dear Sir / Madam,

**Re: Update to our Intermediary Terms of Business**

We are writing to inform you that we are updating our Intermediary Terms of Business (the “**Terms**”) to comply with recent changes to legislation and regulatory requirements. The updated Terms will be effective on and from the 19<sup>th</sup> July 2023 (the “**Effective Date**”).

In addition, we have taken the opportunity to update some of the terminology, definitions and commercial provisions used in the Terms to bring it up to date with operational changes that have occurred since the Terms were last updated in 2018. A more detailed explanation of the main changes to the Terms is contained in a Q&A document which, along with the updated Terms (together with all associated remuneration schedules), can be viewed on our website at: <https://www.legalandgeneral.com/adviser/agency-services/>

This letter, together with the notice posted on our Adviser Centre notifying you of the changes to the Terms, serves as notice of this variation in accordance with clause 17.1 of the existing Terms.

The updated Terms, including all remuneration schedules, supersede all previous Terms issued by us and will govern all business placed by you through us or any charges facilitated by us to you on or after the Effective Date. Please note that by submitting business to us or receiving charges facilitated by us on or after the Effective Date, you are agreeing to be bound by the updated Terms.

If you have any queries regarding the updated Intermediary Terms of Business, please do not hesitate to contact your Business Development Manager or usual L&G contact.

Yours faithfully

Bernie Hickman  
Chief Executive Officer, Legal & General Insurance  
Signed for and on behalf of Legal & General Assurance Society Limited

**Legal and General Assurance Society Limited**

**Legal & General Assurance Society Limited.** Registered in England and Wales No. 166055. Registered office: One Coleman Street, London EC2R 5AA.

We are authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.